

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: February 26, 2004  
Maturity Date: May 27, 2004  
CUSIP Number: 912795QA2

High Rate: 0.930% Investment Rate 1/: 0.947% Price: 99.765

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 22.14%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 39,146,865 | \$ 17,425,145 |
| Noncompetitive        | 1,375,668     | 1,375,668     |
| FIMA (noncompetitive) | 200,000       | 200,000       |
| SUBTOTAL              | 40,722,533    | 19,000,813 2/ |
| Federal Reserve       | 6,668,577     | 6,668,577     |
| TOTAL                 | \$ 47,391,110 | \$ 25,669,390 |

Median rate 0.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.905%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,722,533 / 19,000,813 = 2.14

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,116,019,000